



CHAPTER 53.

An Act to exempt certain letters of hypothecation from the operation of the Bills of Sale Act, 1882. A.D. 1890.

[18th August 1890.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :

1. An instrument given or executed at any time prior to such deposit, reshipment, or delivery as herein-after mentioned, hypothecating or declaring trusts of imported goods during the interval between the discharge of the goods from the ship in which they are imported and their deposit in a warehouse, factory, or store, or their being reshipped for export or delivered to a purchaser not being the purchaser giving or executing such instrument, shall not be deemed a bill of sale within the meaning of section nine of the Bills of Sale Act, 1882. Exemption of letters of hypothecation of imported goods from 45 & 46 Vict. c. 43. s. 9.

2. Nothing in this Act shall affect the operation of section forty-four of the Bankruptcy Act, 1883, in respect of any goods comprised in any such instrument as is herein-before described, if such goods would but for this Act be goods within the meaning of sub-section three of that section. Saving of 46 & 47 Vict. c. 52. s. 44.

3. This Act may be cited as the Bills of Sale Act, 1890. Short title.

Printed by EYRE and SPOTTISWOODE,

FOR

T. DIGBY PRIGOTT, Esq., the Queen's Printer of Acts of Parliament.